

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF MIDC-SEZ**

DATE : 12.09.2025

TIME : 11.00 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
12.09.2025**

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Agenda Item No. 02:-	Action taken report for the Minutes of the meeting held on 29.07.2025
Agenda Item No. 03:-	Application for revision of Projection - M/s. Hexaware Technologies Ltd. (LOA No. 61/2018-19)
Agenda Item No. 04	Monitoring of Performance by M/s. Hexaware Technologies Ltd. (LOA No. 04/2011-12)
Agenda Item No. 05	Monitoring of Performance by M/s. Infosys BPM Ltd (LOA No. 57/2015-16)
Agenda Item No. 06	Monitoring of Performance by M/s. Veritas Software Technologies India Pvt. Ltd (LOA No. 74/2019-20)

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मैसर्स एमआईडीसी -एसईजेड, पुणे, के आईटी/आईटीईएस के लिए सेक्टर विशिष्ट विशेष आर्थिक क्षेत्र, के लिए क्षेत्रीय विकास आयुक्त सीपज़ एसईजेड, की अध्यक्षता में 29.07.2025 को आयोजित 142 वी अनुमोदन समिति की बैठक का कार्यवृत्त।

1	एसईजेड का नाम	एमआईडीसी-एसईजेड
2	सेक्टर	आय टी - आय टी ई एस
3	बैठक क्रमांक	142वीं
4	तारीख	29.07.2025

उपस्थित सदस्य

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री अभिनव राठी, उप आयुक्त,	आयकर विभाग से नामित
3	श्री संजीव पाटिल, उद्योग अधिकारी	महाराष्ट्र सरकार से नामित
4	श्री. मंचक जाधव, उप-क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
5	श्रीमती पुष्पा गंगावणे, एफटीडीओ	पुणे डीजीएफटी विभाग से नामित
6	श्री प्रशांत रोहणेकर, अधीक्षक	सीमा शुल्क विभाग पुणे नामित

विशेष आमंत्रित

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्री. शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	सीपज़-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र 01 : दिनांक 09.05..2025 को आयोजित 141 वीं बैठक के कार्यवृत्त की पुष्टि

विचार-विमर्श के बाद, समिति ने 09.05..2025 को आयोजित 141वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा विषय क्र. 02:- दिनांक 09.05.2025 को आयोजित बैठक के कार्यवृत्त की कार्रवाई रिपोर्ट

विचार-विमर्श के बाद, समिति ने 09.05.2025 आयोजित बैठक के लिए की गई कार्रवाई रिपोर्ट नोट की है। समिति ने नोट किया कि मेसर्स हेक्सावेयर टेक्नोलॉजीज लिमिटेड (LOA संख्या **SEEPZ-SEZ/MIDC-SEZ/HTL/61/2018-19** दिनांक **06.07.2018**) का स्वदेशी सेवाओं के अनुमानों में संशोधन के साथ निर्यात वृद्धि का प्रस्ताव अनुमोदन समिति द्वारा स्थगित कर दिया गया था। संयुक्त विकास आयुक्त कार्यालय ने सूचित किया है कि इकाई ने स्पष्टीकरण प्रस्तुत कर दिया है और उसे सत्यापन के लिए निर्दिष्ट अधिकारी को भेज दिया गया है। निर्दिष्ट अधिकारी से उत्तर की प्रतीक्षा है। उपरोक्त के मद्देनजर, समिति ने प्रस्ताव को अगली अनुमोदन समिति की बैठक में रखने का निर्देश दिया।

एजेंडा विषय क्र 03: नई यूनिट स्थापित करने के लिए आवेदन - मेसर्स एनईएस डेटा प्राइवेट लिमिटेड, :

यूनिट का प्रस्ताव विचार के लिए अनुमोदन समिति के सामने रखा गया।

विचार-विमर्श के बाद, समिति ने मेसर्स एनईएस डेटा प्राइवेट लिमिटेड, के प्रस्ताव को मंजूरी दी, जो एमआईडीसी-एसईजेड में एक नए यूनिट की स्थापना के लिए है, SEZ नियम, 2006 के नियम 17 और 18 के अनुसार।

स्वीकृत प्रस्ताव का विवरण नीचे दिया गया है:

स्थान	25/6/A & 25/6/B, राजीव गांधी इन्फोटेक पार्क, चरण 3, MIDC – SEZ, हिंजवाड़ी, पुणे 411 057.
क्षेत्र	3994.83 वर्ग फीट

उत्पाद का निर्माण किया जाएगा / सेवा प्रदान की जाएगी।	1	डेटा केंद्र	SAC-998315 CPC-8315	डेटा केंद्र भवनों की स्थापना - अंत उपयोगकर्ताओं के लिए सर्वर/स्टोरेज/सॉफ्टवेयर अनुप्रयोग/वेबसाइट होस्टिंग के उद्देश्य से रैंक स्थान और संबंधित उपयोगिता अवसंरचना सेवाएं प्रदान करना।
	2	जानकारी प्रौद्योगिकी सक्षम सेवाएँ सपोर्ट केंद्रों और दूरस्थ रखरखाव की प्रकृति में।	SAC-998313 CPC-8313	अंतर्निर्मित ग्राहकों को विभिन्न हार्डवेयर/सॉफ्टवेयर/एप्लिकेशन/वेबसाइटों/टेलीकोम लिंक का प्रबंधन करने के लिए 24*7 आधार पर आईटी प्रबंधन/कौशल आधारित सेवाएं/उपकरण प्रदान करते हैं। डेटा संग्रहण-के-रूप में सेवा (STaaS), रिमोट हैंड्स और तकनीकी सहायता, AI/HPC आधारभूत संरचना की तैयारी, क्रॉस-कनेक्ट और इंटरकनेक्ट सेवाएं, DCIM - डेटा सेंटर अवसंरचना प्रबंधन, आपदा पुनर्प्राप्ति और व्यवसाय निरंतरता, हरित डेटा सेंटर अनुपालन जैसी आईटी सेवाएं प्रदान करना।

अनुमान, वर्ष-वार
प्लाट और मशीनरी / पूंजीगत वस्तुओं में निवेश (रु. करोड़ में)

स्वदेशी		36.81
आयातित		4.09
कुल		40.90
सेवाएँ		
स्वदेशी		87.65
आयातित		4.88
कुल		92.53
रोज़गार	कुल 42(पुरुष – 30, महिला – 12)	

पहले ब्लॉक अवधि के लिए स्वीकृत पूर्वानुमान (करोड़ों में रुपये)

	1 st	2 nd	3 rd	4 th	5 th	कुल	कुल (\$ in Thousand)
निर्यात का FOB मूल्य	33.20	46.96	54.52	59.98	65.97	260.64	29959.34
एफई खर्च	1.15	1.76	1.91	2.02	2.13	8.97	1031.14
एनएफई	32.05	45.20	52.62	57.96	63.84	251.67	28928.21

समिति ने निर्देश दिया कि अनुमोदन पत्र में इकाई द्वारा प्रस्तुत आयातित और स्वदेशी पूंजीगत वस्तुओं की सूची को शामिल किया जाए।

एजेंडा आइटम संख्या 4: मेसर्स जे के बिल्डर्स, (संयुक्त विकासकर्ता) द्वारा प्रस्तुत अधिकृत संचालन के लिए सामग्री की सूची की स्वीकृति के लिए आवेदन

यूनिट का प्रस्ताव विचार के लिए अनुमोदन समिति के सामने रखा गया।

समिति ने मेसर्स जे के बिल्डर्स, (सह-विकासक) द्वारा प्रस्तुत सामग्री की सूची को नोट किया, जो सीधी कार्यों के लिए 20,91,000/- रुपये (बीस लाख इक्यानवे हजार रुपये केवल) की राशि के लिए सभी प्रकार की भवनों के निर्माण के लिए प्रसंस्करण क्षेत्र में है (अनुमोदित संचालन संख्या 22, जो MOC&I द्वारा 15.03.2010 को जारी निर्देश संख्या 50 के अनुसार है), और इसे मेसर्स डिजाइनेटेक सिस्टम्स प्राइवेट लिमिटेड (यूनिट 2) से प्राप्त किया जाएगा, जो MIDC - SEZ में स्थित है। सामग्री की सूची चार्टर्ड इंजीनियर विजय डी खामकर द्वारा सही ढंग से प्रमाणित की गई है, जो एम/एस व्हाइटस्टोन वैल्यूर्स और कंसल्टेंट्स प्रा. लिमिटेड,, पुणे द्वारा जारी की गई है, जिसमें CE(I) लाइसेंस नंबर F. No. CUS/SIIB/CE/03/2019 है। उक्त सामग्रियों पर छूट दी गई शुल्क की राशि रुपये 3,76,380/- (रुपये तीन लाख छिहत्तर हजार तीन सौ अस्सी केवल) है।

विचार-विमर्श के बाद, समिति ने निर्माण क्षेत्र में सभी प्रकार की इमारतों के लिए आवश्यक अधिकृत संचालन हेतु रुपये 20,91,000/- (रुपये बीस लाख इक्यानवे हजार मात्र) की सामग्री की सूची को मंजूरी दी। सामग्री का अधिग्रहण मेसर्स डिजाइनटेक सिस्टम्स प्राइवेट लिमिटेड (यूनिट 2) से MIDC – SEZ में किया जाएगा, जो SEZ नियम, 2006 के नियम 12(2) के अनुसार है।

एजेंडा आइटम नंबर 5: मेसर्स. टाटा कंसल्टेंसी सर्विसेज लिमिटेड के प्रदर्शन की निगरानी:

यूनिट का प्रस्ताव विचार के लिए अनुमोदन समिति के सामने रखा गया।

विचार-विमर्श के बाद, समिति ने SEZ नियम, 2006 के नियम 54 के संदर्भ में यूनिट के पहले ब्लॉक अवधि यानी वित्तीय वर्ष 2019-20 से 2023-24 के लिए 5 वर्षों के प्रदर्शन को नीचे विवरण के अनुसार नोट किया:

- यूनिट ने 1st ब्लॉक अवधि यानी FY 2019-20 से 2023-24 के दौरान Rs 4085.33 Cr के अपेक्षित निर्यात के मुकाबले Rs. 947.70 Cr का निर्यात राजस्व प्राप्त किया है।
- यूनिट ने FY 2023-24 में संचयी आधार पर Rs. 620.50 Cr का सकारात्मक NFE प्राप्त किया है, अर्थात् 65.47%।
- यूनिट ने 2555 रोजगार (पुरुष-1654 महिला-901) उत्पन्न किए हैं।
- कम निर्यात और कम रोजगार के लिए इकाई द्वारा प्रस्तुत कारण को समिति द्वारा नोट किया गया।

एजेंडा आइटम संख्या 06: मेसर्स नक्स्ट्रा डाटा लिमिटेड, (यूनिट) द्वारा निदेशकों में बदलाव के अनुमोदन के लिए आवेदन :

विचार-विमर्श के बाद समिति ने एमओसीआई द्वारा जारी दिनांक 18.10.2021 के निर्देश संख्या 109 के अनुसार निदेशक मंडल में परिवर्तन के लिए इकाई के प्रस्ताव को मंजूरी दे दी, जिसका विवरण नीचे दिया गया है:

निदेशक मंडल की अनुमोदित सूची:

क्रमांक	निदेशकों का नाम	पद का नाम	नियुक्ति की तारीख
1	नीरज भारद्वाज	निदेशक	
2	कपिल मोदी	निदेशक	
3	आशीष अरोड़ा	निदेशक	
4	हरजीत सिंह कोहली	निदेशक	
5	गैरी जोसेफ वोज्तास्जेक	निदेशक	
6.	शरत सिन्हा	निदेशक	25.09.2024
7.	विद्युत गुलाटी	निदेशक	14.12.2024

यह अनुमोदन वाणिज्य एवं उद्योग मंत्रालय द्वारा जारी निर्देश संख्या 109 में निर्धारित शर्तों के अधीन है।

एजेंडा आइटम संख्या 07: मेसर्स नक्स्ट्रा डाटा लिमिटेड, (सह-विकासकर्ता) द्वारा निदेशकों में बदलाव के अनुमोदन के लिए आवेदन :

विचार-विमर्श के बाद समिति ने एमओसीआई द्वारा जारी दिनांक 18.10.2021 के निर्देश संख्या 109 के अनुसार निदेशक मंडल में परिवर्तन के लिए इकाई के प्रस्ताव को मंजूरी दे दी, जिसका विवरण नीचे दिया गया है:

निदेशक मंडल की अनुमोदित सूची:

क्रमांक	निदेशकों का नाम	पद का नाम	नियुक्ति की तारीख
1	नीरज भारद्वाज	निदेशक	
2	कपिल मोदी	निदेशक	
3	आशीष अरोड़ा	निदेशक	
4	हरजीत सिंह कोहली	निदेशक	
5	गैरी जोसेफ वोज्तास्जेक	निदेशक	
6.	शरत सिन्हा	निदेशक	25.09.2024
7.	विद्युत गुलाटी	निदेशक	14.12.2024

यह अनुमोदन वाणिज्य एवं उद्योग मंत्रालय द्वारा जारी निर्देश संख्या 109 में निर्धारित शर्तों के अधीन है।

Minutes of the 142nd Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. MIDC - SEZ, Hinjewadi, Phase III, Pune held on 29.07.2025.

1	Name of the SEZ	M/s. MIDC-SEZ, Phase III
2	Sector	IT/ITES
3	Meeting No.	142nd
4	Date	29.07.2025

Members present:

Sr No	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Abhinav Rathi Dy. Commissioner, IT	Nominee of Income Tax, Pune
3	Shri. Sanjiv Patil, Industries Officer	Nominee of Govt. of Maharashtra
4	Shri. Manchak Jadhav Sub-Regional Officer	Nominee of Maharashtra Pollution Control Board
5	Smt. Pushpa Gangawane. FTDO	Nominee of DGFT, Pune
6	Shri. Prashant Rohnekar Superintendent	Nominee of Customs, Pune

Special Invitee:

Sr	Name and Designation	Department
1	Shri. Shambu Dayal Meena, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of the Minutes of the 141th meeting held on 09.05.2025

After deliberation, the Committee confirmed the minutes of the 141st meeting of Approval Committee held on 09.05.2025

Agenda Item No.02: Action taken report for the minutes of the meeting held on 09.05.2025

After deliberation, the Committee has noted the Action taken report for the meeting held on 09.05.2025. The Committee noted that the proposal of M/s Hexaware Technologies Ltd. (LOA no SEEPZ-SEZ/MIDC-SEZ/HTL/61/2018-19 dated 06.07.2018) for enhancement of indigenous services projection with revision in projection was deferred by the Approval Committee. Office of the Joint Development Commissioner has informed that the Unit has submitted the clarification and the same have been forwarded to the Specified Officer for the verification of the same. Reply from the SO is awaited. In view of the above, the Committee directed to place the proposal in the next Approval Committee meeting.

Agenda Item No.03: Application for setting up of new unit – M/s NES Data Private Ltd., :

The proposal of the unit was placed before the Approval Committee for consideration.

After deliberation, Committee approved the proposal of M/s. NES Data Pvt. Ltd., for setting up of a new unit in MIDC - SEZ, in terms of Rule 17 & 18 of SEZ Rules, 2006.

The details of the approved proposal as detailed below :

Location	25/6/A & 25/6/B, Rajiv Gandhi Infotech Park, Phase III, MIDC – SEZ, Hinjewadi, Pune 411 057.
Area	3994.83 Sq. ft.

Product to be manufactured /Service to be rendered.	Sr. No.	Services	SAC/CPC	Authorised Operation
	01	Data Centre	CPC-8315 & SAC - 998315	Set up the data CENTRE BUILDINGS - DELIVERING RACK SPACE AND ASSOCIATED UTILITY INFRASTRUCTURE SERVICES TO END CUSTOMERS, FOR THE PURPOSE OF HOSTING THE SERVERS/STORAGE/SOFTWARE APPLICATIONS/WEBSITES.
	02	Information Technology Enabled Services in the nature Support Centres and Remote Maintenance.	SAC - 998313 CPC - 8313	They provide IT Management/skillset based services/tools to end customers to manage the various hardware/software/applications/websites/telecom links on a 24*7n basis. To provide IT services such as Data Storage-as - a service (STaaS), Remote Hands & Technical Support, AI/HPC Infrastructure Readiness, Cross-connect & Interconnect Services, DXCIM - Data Centre Infrastructure Management, Disaster Recovery & Business Continuity, Green Data Centre Compliance.

PROJECTIONS, YEAR-WISE

Investment in Plant & Machinery / Capital Goods (Rs. In Cr.)

Indigenous		36.81
Imported		4.09
TOTAL		40.90
Services		
Indigenous		87.66
Imported		4.88
TOTAL		92.54
Employment	Total 42 (Male – 30, Female – 12)	

Approved Projections for 1st Block Period

(Rs. In Crores)

	1 st	2 nd	3 rd	4 th	5 th	Total	Total (\$ in Thousand)
FOB Value of Exports	33.20	46.96	54.53	59.98	65.98	260.65	29959.34
FE outgo	1.15	1.76	1.91	2.02	2.14	8.97	1031.14
NFE	32.05	45.20	52.62	57.96	63.84	251.68	28928.21

The Committee directed to include list of Imported and Indigenous Capital goods submitted by the Unit in the letter of approval.

Agenda Item No. 4 : Application for approval of List of Materials for Authorised Operations submitted by M/s J K Builders, (Co-Developer)

The proposal of the unit was placed before the Approval Committee for consideration.

The Committee noted the list of materials submitted by M/s J K Builders, Co-Developer, amounting to Rs. 20,91,000/- (Rupees Twenty Lakhs Ninety One Thousand Only) for authorized operations for Construction of all

type of Buildings in Processing area (Authorised Operation No. 22 as per Instruction No. 50 dated 15.03.2010 issued by MOC&I), & the same will be procured from M/s Designtech Systems Private Limited (Unit 2) located at MIDC – SEZ. The list of materials is duly certified by the Chartered Engineer Vijay D Khamkar, issued by M/s Whitestone Valuers & Consultants Pvt. Ltd., Pune holding CE(I) License No. F. No. CUS/SIIB/CE/03/2019. The duty foregone amount on the said materials is Rs. 3,76,380/- (Rupees Three Lakh Seventy Six Thousand three hundred and Eighty Only).

After deliberation, the Committee approved the list of materials amounting to Rs. 20,91,000/- (Rupees Twenty Lakhs Ninety One Thousand Only) for authorized operations required for Construction of all type of Buildings in Processing area (Authorised Operation No. 22 as per Instruction No. 50 dated 15.03.2010 issued by MOC&I), will procure material from M/s Designtech Systems Private Limited (Unit 2) located at MIDC – SEZ, in accordance with Rule 12(2) of the SEZ Rules, 2006.

Agenda Item No. 5 : Monitoring of Performance for M/s. Tata Consultancy Services Ltd.(LOA No 50/2014-15) :

The proposal of the unit was placed before the Approval Committee for consideration.

After deliberation, the committee noted the performance of the unit for 5 years of 1st block period i.e. FY 2019-20 to 2023-24, in terms of Rule 54 of SEZ Rules, 2006, as detailed below:

- The unit has achieved export revenue of **Rs. 947.70** Cr. against the projected export of **Rs 4085.33** Cr during 1st Block period i.e FY 2019-20 to 2023-24.
- The unit has achieved positive NFE of Rs. 620.50 Cr. i.e., 65.47 % in FY 2023-24 on cumulative basis.
- The unit has achieved employment of 2555 (Men-1654 Women-901)
- Reason submitted by the Unit for less export and less employment is noted by the Committee.

Agenda Item No. 06 : Application for approval of change in Directors submitted by M/s Nxtra Data Ltd., (Unit)

The proposal of the unit was placed before the Approval Committee for consideration.

After deliberation, the committee approved the proposal of the unit for change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021 issued by MOCI, as detailed below:

Approved List of Board of Directors:

Sr. No	Name of the Directors	Designation	Date of Appointment
1	Neeraj Bhardwaj	Director	
2	Kapil Modi	Director	
3	Ashish Arora	Director	
4	Harjeet Singh Kohli	Director	
5	Gary Joseph Wojtaszek	Director	
6.	Sharat Sinha	Director	25.09.2024
7.	Vidyut Gulati	Director	14.12.2024

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

Agenda Item No. 07 : Application for approval of change in Directors submitted by M/s M/s Nxtra Data Ltd., (Co-Developer)

The proposal of the unit was placed before the Approval Committee for consideration.

After deliberation, the committee approved the proposal of the unit for change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021 issued by MOCI, as detailed below:

Approved List of Board of Directors:

Sr. No	Name of the Directors	Designation	Date of Appointment
1	Neeraj Bhardwaj	Director	
2	Kapil Modi	Director	
3	Ashish Arora	Director	
4	Harjeet Singh Kohli	Director	
5	Gary Joseph Wojtaszek	Director	
6.	Sharat Sinha	Director	25.09.2024
7.	Vidyut Gulati	Director	14.12.2024

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।
Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आईएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष एवं विकास आयुक्त
Chairman-cum- Development Commissioner

Mr. Dnyaneshwar B Patil
Development Commissioner
PUNE- SEZ

Action Taken for Approval Committee held on 09-05-2025

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 3rd Meeting held on 21-03-2025	
Agenda Item No. 02	Application for setting up of a new unit(M/s. Crum & Forster Services India Pvt. Ltd)	Letter of Approval is issued to the Unit on 26.05.2025.
Agenda Item No. 03	Application for capacity enhancement(M/s. Hexaware Technologies Ltd., (LOA No. SEEPZ-SEZ/HTL/04/2011-12 dated 19.04.2012)	Agenda approved. Approval letter is issued to the Unit on 26.05.2025.
Agenda Item No. 04	Application for capacity enhancement(/s. Hexaware Technologies Ltd., (LOA No. SEEPZ-SEZ/HTL/05/2011-12 dated 19.04.2012 (As amended))	Agenda approved. Approval letter is issued to the Unit on 26.05.2025.
Agenda Item No. 05	Application for capacity enhancement(M/s. Hexaware Technologies Ltd., (LOA No. SEEPZ-SEZ/MIDC-SEZ/HTL/61/2018-19 dated 06.07.2018)	Agenda Deferred. Letter is issued to the Unit on 26.05.2025

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal submitted on 07.04.2025 by M/s. Hexaware Technologies Ltd., (LOA No. SEEPZ-SEZ/MIDC-SEZ/HTL/61/2018-19 dated 06.07.2018 (As amended) located at MIDC – SEZ, Pune for approval of Revision in Projections.

b. Specific Issue on which decision of AC is required: -

Approval of the Committee for Revision in Projection in terms of Rule 19(2) of SEZ Rules, 2006 as detailed below:

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per 1st proviso to Rule 19(2) of SEZ Rules, 2006

“Provided that the Approval Committee may also approve proposals for broadbanding, diversification, enhancement of capacity of production, change in the items of manufacturing or service capacity, if it meets the requirements of rule 18”.

d. Other Information: -

Previous issue:

During the meeting held on 09.05.2025, the committee sought clarification for the sudden drastic increase in the Indigenous services projections which is approximately 921.94% of the current approved projections. The justification/clarification provided by the Unit representative was not satisfactory. Hence, the committee directed the unit representative to re-verify the proposal for revision in projection of Indigenous services submitted by them.

Justification after re-verifying the proposal for revision in projection:

Detailed explanation is as under:

Hexaware Technologies Limited (Unit 3) is procuring the Information Technology Software and consulting services from Mobiquity Softech Pvt. Ltd. located at Hyderabad and Softcrylic Technology Solutions India Pvt. Ltd., located at Chennai. Both the units are located in Domestic Tariff Area (DTA).

Mobiquity is a digital consultancy that focuses on helping businesses design and deliver digital products and services. Mobiquity's expertise includes digital strategy, experience design, product engineering, cloud services and analytics. They are known for leveraging AWS tools and services to build cloud – native solutions. It was acquired by Hexaware Technologies and operates as a subsidiary.

Hexaware Technologies Ltd. Pune (Unit 3) provide services directly to their overseas customers. However, for certain services provided to their overseas customers, they procure services from Mobiquity Softech Pvt. Ltd. (MSPL) and Softcrylic Technology Solutions India Pvt. Ltd., (STSIPL) as these entities have the requisite subject expertise in the field of AWS, AI, banking etc.

In view of the procurement of services from Mobiquity and Softcrylic by their SEZ Unit, there has been a significant increase in the cost for which they requested for approval of revision in projection for indigenous services.

JDC office vide Mail dated 26.07.2025 & 28.07.2025 had called for a verification report from the Specified Officer on the Justification given by the unit vide their letter dated 26.06.2025. The verification report from SO is awaited.

Specific Issue on which decision of Approval Committee is required:

Approval of the Committee for Revision in Projection in terms of Rule 19(2) of SEZ Rules, 2006 as detailed below:

Investment Projections: (Rs. In Crores)

Sr. No.	Particulars	Approved projection for current Block Period of 05 Years (FY 2024-25 to FY 2028-29)	Revision in Projections for the balancer 4 years of the Block Period (FY 2025-26 to FY 2028-29)
03	Indigenous Services	21.06	110.00
	Total	21.06	110.00

Existing Approved Projection for the current Block Period of 05 Years (FY 2024-25 to FY 2028-29) :

(Rs. In Crores)

		2024-25	2025-26	2026-27	2027-28	2028-29	Total INR in Cr.	Total In USD in '000)
01	FOB value Of Exports	89.62	98.58	108.44	119.28	131.21	547.12	63,878
02	FE Outgo	2.49	2.70	1.85	1.55	1.55	10.14	1,184
03	NFE	87.13	95.88	106.59	117.73	129.65	536.98	62,694

Proposed Revision in Projection – (Rs. In Cr.)

		2024-25 (Actual)	2025-26 (Revised)	2026-27 (Revised)	2027-28 (Revised)	2028-29 (Revised)	Total INR in Cr.	Total In USD in '000)
01	FOB value Of Exports	213.63	224.31	235.52	247.30	259.66	1180.42	137820
02	FE Outgo	38.45	40.38	42.39	44.51	46.74	212.47	24808
03	NFE	175.17	183.93	193.13	202.79	212.92	967.95	113012

Proposed Employment:

Particulars	Approved projection for current block period of 05 years	Revised Projections for the current block period
Employment	885 (Male-585, Women-300)	2228 (Male-1503, Women- 725)

Reason for Increase in Employment:

Due to business growth, the SEZ Unit has proposed increase in the employment from 885 to 2228 and proposed increase in export revenue from Rs. 547.11 Crores to 1180.42 Crores. To achieve these projected revenue and employment, the SEZ Unit requires the enhancement in the indigenous service procurement value.

Other Information:

- M/s Hexaware Technologies Ltd., (LOA No. SEEPZ-SEZ/MIDC- SEZ/HTL/61/2018-19 dated 06.07.2018 (As amended))
- Location: 3RD Floor of North Wing, 1st & 2nd Floor of South Wing in the Premises of Co-Developer – Hexaware Technologies Ltd., MIDC-SEZ, Plot No. 19, Rajiv Gandhi Infotech Park, Phase III, MIDC-SEZ, Pune 411057.
- DCP – 03.05.2019
- LOA Valid upto – 02.05.2029
- Copy of Revised Form F3 Filed on SEZ online vide Request ID No. 422500076563
- Copy of Board Resolution for authorization to the signatory
- Copy of Form F1 filed during the renewal of LOA for 2nd Block Period
- Copy of LOA
- List of Indigenous Services as an Annexure.

e. **Recommendation:**

The Approval Committee may kindly consider for revision of Projection for the current Block i.e FY 2024-25 to FY 2028-29, in terms of Rule 19(2) of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Hexaware Technologies Ltd., a IT/ITES Enabled Services located at MIDC-SEZ, Phase-III for 2, Block Periods i.e. FY 2012-13 to FY 2021-22 & 02 Years (F.Y 2022-23 & F.Y. 2023-24) of 3rd Block period i.e. 2022-23 to 2026-27.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for

- 5 years of 1st Block Period from FY 2012-13 to FY 2016-17
- 5 years of 2nd Block Period from FY 2017-18 to FY 2021-22
- 2 years of 3rd Block Period from FY 2022-23 to FY 2026-27

in terms of Rule 54 of SEZ Rules, 2006

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Performance as compared to projections: for 1st Block Period FY 2012-13 To 2016-17

Approved Projections: (Rs. In Cr.)

	FY 2012-13 to FY 2016-17
FOB Value of Exports	213.95
FE Outgo	025.44
NFE	188.51

Performance as compared to projections: (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2012-13	213.95	04.13		0.00	3.79	1.20	0.00
2013-14		12.77		0.00		0.21	0.00
2014-15		24.58		0.00		0.11	0.18

2015-16		48.80	0.00	0.00		0.00	0.00
2016-17		59.43		0.00		0.79	0.00
TOTAL	213.95	149.71	0.00	0.00	3.79	2.31	0.18

Cumulative NFE achieved: (Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2012-13	4.01	97.10 %
2013-14	16.64	98.46 %
2014-15	40.89	98.58 %
2015-16	89.54	99.18 %
2016-17	148.73	99.35 %

Performance as compared to projections: for 2nd Block Period FY 2017-18 To 2021-22

Approved Projections: (Rs. In Cr.)

	FY 2017-18 to FY 2021-22
FOB Value of Exports	417.36
FE Outgo	9.04
NFE	408.32

Performance as compared to projections: (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2017-18	417.36	77.43	0.00	0.00	1.36	0.81	0.00
2018-19		80.34		0.00		0.16	0.00
2019-20		81.45		0.00		0.00	0.00
2020-21		45.16		0.00		0.00	0.74
2021-22		58.12		0.00		0.00	13.39
TOTAL	417.36	342.50	0.00	0.00	1.36	0.97	14.13

Cumulative NFE achieved: (Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2017-18	77.25	99.60 %
2018-19	157.14	99.59 %
2019-20	238.26	99.60 %
2020-21	282.35	99.28 %
2021-22	326.76	95.40 %

Performance as compared to projections: for 02 Years of 3rd Block Period i.e. FY 2022-23 to 2023-24 (3rd Block Period FY 2022-23 to FY 2026-27)

Approved Projections: (Rs. In Cr.)

	2022-23	2023-24	2024-25	2025-26	2026-27	TOTAL
FOB value of export	74.81	97.34	100.74	101.97	105.65	480.50
FE outgo	19.55	21.50	23.64	26.01	28.59	119.30
NFE	55.26	75.83	77.09	75.96	77.06	361.20

Performance as compared to projections: (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2022-23	74.81	86.48	0.00	0.00	1.16	0.12	7.51
2023-24	97.34	117.35				0.00	20.73
TOTAL	172.15	203.83	0.00	0.00	1.16	0.12	28.24

Cumulative NFE achieved: (Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2022-23	78.75	91.07 %
2023-24	175.18	85.94 %

Employment Achievement:

	Approved	Achieved
Men	275	166
Women	129	072
Total	404	238

LOA No. & Date	SEEPZ-SEZ/HTL/04/2011-12/5564 DATED 19.04.2012 (Original LOA)
Location of Unit	2 nd Floor, Amenity Area of North Wing, Plot No.19, Rajiv Gandhi Infotech Park, Phase III, Hinjewadi, Pune 411057.
Validity of LOA	01.07.2027
Item(s) of manufacture/ Services	IT & ITES
Date of commencement of production	02.07.2012
Execution of BLUT	Rs. 41.76 Crores.
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	-
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA
Projected employment for the block period	238 (Men-166, Women-72)
No. of employees as on 31.03.2024	
Area allotted (in sq.ft.)	92,791 Sq. ft

Area available for each employee per sq.ft. basis (area / no. of employees)		389.88 Sq. ft
Investment till date	Building	
	Plant & Machinery	5.62 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer report vide letter dated 30.06.2025 has reported as detailed below:

EXPORT

1st Block Period 201-13 to 2016-17 (Rs. in Cr)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2012-13	4.13	4.13	0	Data for the period is not available in Trade data reports as such data taken from the Softex filed physically for the relevant period for the subject comparison.
2013-14	12.77	12.77	0	
2014-15	24.58	24.58	0	
2015-16	48.80	48.80	0	
2016-17	59.43	59.43	0	

2nd Block Period 2017-18 To 2021-22 (Rs. in Cr)

Year/Period	Figures reported in APR	Figures as per Softex/Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2017-18	77.43	76.42	1.01	Exchange Rate Variation
2018-19	80.34	80.05	0.29	
2019-20	81.45	81.54	(-)0.09	

2020-21	45.16	44.67	0.49	Exchange Rate Variation
2021-22	58.12	57.56	0.56	Exchange Rate Variation

3rd Block Period 2022-23 To 2026-27 (Rs. in Cr)

Year/Period	Figures reported in APR	Figures as per Softex/Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2022-23	86.48	79.32	7.16	Dec., 22 Softex data worth Rs. 6.62 Crores not avail in Trade data & Rs. 0.54 Crores due to change in foreign exchange rate.
2023-24	117.35	86.18	31.17	Onsite exports worth Rs.30.23 Crores are not in Trade data and Rs. 0.94 Crores due to change in foreign exchange rate.

IMPORT(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)

1st Block Period 2012-13 To 2016-17 (Rs. in Cr)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2012-13	0.90	0.90	_*	
2013-14	0.21	0.21	-	
2014-15	0.11	0.11		
2015-16	0	0	-	
2016-17	0.71	0.71	-	

2nd Block Period 2017-18 To 2021-22 (Rs. in Cr)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2017-18	3.35	3.35	0	

2018-19	1.59	1.59	0	
2019-20	0	0	0	
2020-21	0	0	0	
2021-22	0	0	0	

3rdBlock Period 2022-23 To 2026-27 (Rs. in Cr)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2022-23	0.12	0.12	0	
2023-24	0.00	0.00	0	

BLUT (Rs in Cr)

1	Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)	Date of Acceptance		BLUT Amount	
	Value of Additional BLUT executed	26.04.2012		00.93	
		25.05.2016		01.09	
		27.08.2019		02.15	
		06.09.2022		37.59	
		Total		41.76	
	TOTAL value of BLUT Executed				
2	Total Duty Foregone on goods & services procured	FY	Goods (Imported& Indigenous) Rs in Lakhs	Services (Imported) Rs in Lakhs	Services (Indigenous) Rs in Lakhs
		12-13	0.18	0.00	0.00
	Category Wise:	13-14	0.03	0.00	0.00
		14-15	0.02	0.00	0.00
		15-16	0.00	0.00	0.00
		16-17	0.22	0.00	0.00
		17-18	0.15	0.00	0.00
		18-19	0.25	0.00	0.00
		19-20	0.14	0.04	0.00
		20-21	0.02	0.62	0.00
		21-22	0.30	1.02	0.00
		22-23	0.09	2.52	0.00
		23-24	0.34	2.06	0.00
		Year Wise:	Total	1.74	6.26

3	<p>Has the Unit procured goods and or services without having sufficient balance in their BLUT,</p> <p>If Yes,</p> <p>Month & year when the BLUT was exhausted</p> <p>Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT</p>	No
(d)	<p>Employment made as on date (31.03.2024)</p> <p>(as on end of block period/ year up to which monitoring is being done)</p>	<p>The unit submitted the total manpower (direct and indirect) as on 31-03-2024.</p> <p>Male - 166</p> <p>Female - 072</p> <p>Total - 238 Nos</p>
(e)	<p>Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.</p>	No
(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	Yes
(g)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	<p>Block 1 : Yes</p> <p>Block – 2 : September 2021 Softex certification awaited (Not seen in Deficiency, hence taken up with NSDL team).</p> <p>Block – 3 : Softex forms certification pending for Nov., 2022, Jan., 2023 to May, 2023, Jan., 24 & March, 2024 for want of Gist of Contracts.</p>
(h)	<p>Whether unit has filed any request for Cancellation of softex</p>	No
(i)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No
(j)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	NA

(k)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise.</p> <p>Full details to be provided along with value of assets and duty discharged</p>	No
(l)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated</p>	No
(m)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	Yes.
(n)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period:</p> <p>If no, details thereof</p>	Yes.
(o)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	Nil
(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises?</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	No
(q)	<p>Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.</p>	No

e. **Recommendation:**

- The Unit has achieved export revenue of **Rs. 149.71 Crores** as against the projected export of **Rs. 213.95 Crores** and achieved positive NFE of **Rs. 148.73 Crores** which is 99.35 % on cumulative basis in 1st Block Period i.e. FY 2012-13 To 2016-17.
- The Unit has achieved export revenue of **Rs. 342.50 Crores** as against the projected export of **Rs. 417.36 Crores** and achieved positive NFE of **Rs. 326.76 Crores** which is 95.40 % on cumulative basis in 2nd Block Period i.e. FY 2017-18 To 2021-22.
- The Unit has achieved export revenue of **Rs.203.83 Crores** as against the projected export of **Rs. 172.15 Crores** and achieved positive NFE of **Rs. 175.18 Crores** which is 85.94 % on cumulative basis in **first 2 years** in 3rd Block Period i.e. FY 2022-23 to 2026-27
- As per SO report the unit has achieved employment of **238** employees (Men-166, Women-72)
- The Unit is required to submit updated APRs with correct amortization amount and NFE during the monitoring period.
- Approval committee may kindly monitor the performance of the Unit for
 1. 5 years of 1st Block Period from FY 2012-13 to FY 2016-17
 2. 5 years of 2nd Block Period from FY 2017-18 to FY 2021-22
 3. 2 years of 3rd Block Period from FY 2022-23 to FY 2023-24 in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Infosys BPM Ltd., an IT/ITES unit located in MIDC-IT-ITES-SEZ, Hinjawadi, Phase III, Pune, for 01 year i.e. FY 2021-22 out of 1st block period of 5 years (i.e. 2017-18 to 2021-22) & 02 Years i.e. FY 2022-23 & FY 2023-2024, of 2nd Block Period (FY 2022-23 to FY 2026-27)

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 01 year i.e. FY 2021-22, out of 1st block period of 5 years (i.e. 2017-18 to 2021-22) & 02 Years i.e. FY 2022-23 & FY 2023-2024, of 2nd Block Period (FY 2022-23 to FY 2026-27) in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Rule 54 of SEZ Rules, 2006 *“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”*

d. Other Information: -

Approved projections

	2017-18	2018-19	2019-20	2020-21	2021-22	TOTAL
FOB Value of Export	2.77	16.80	49.41	84.18	96.51	249.67
FE Outgo	2.15	7.47	21.03	28.72	31.67	91.04
NFE	0.62	9.33	28.38	55.46	64.84	158.63

Performance as compared to projections: FY 2020-21

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2021-22	0.97	101.06	0.00	0.00	12.35	1.20	5.25

Cumulative NFE achieved: FY 2020-21 (Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	283.76	17. %

Approved

projections (Rs. In Crores)

	2022-23	2023-24	2024-25	2025-26	2026-27	TOTAL
FOB Value of Export	100.92	104.69	108.52	112.41	116.43	542.97
FE Outgo	13.15	13.61	14.08	14.56	15.06	70.47
NFE	87.77	91.08	94.44	97.85	101.37	472.50

Performance as compared to projections: For FY 2022-23 to 2023-24 (Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2022-23	100.92	107.13	0.00	0.00	9.11	0.47	11.88
2023-24	104.69	100.27		0.00		0.22	14.27
	205.61	207.40	0.00	0.00	9.11	0.69	26.15

Cumulative NFE achieved: FY 2022-23 to FY 2023-24 (Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2022-23	94.81	88.50 %
2023-24	180.35	86.96 %

Other Information:

LOA No. & Date	SEEPZ-SEZ/MIDC-SEZ/IBL/57/ 2015-16 dated 30.03.2016
Location of Unit	Ground Floor, Juniper Building, International Tech Park, Plot No. 18, Rajiv Gandhi Infotech Park, Hinjawadi, Phase III, Pune 411057
Validity of LOA	31.03.2027
Item(s) of manufacture/ Services	IT/ITES
Date of commencement of production	01.04.2017
Execution of BLUT	14.06.2022
Outstanding Rent dues	NA

Labour Dues		NA
Validity of Lease Agreement		NA
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. Projected employment for the block period b. No. of employees as on 31.03.2024		900 (Men – 558 Women – 342) 918(Men – 505, Women – 413)
Area allotted (in sq.ft.)		66,036.59 sq. ft.
Area available for each employee per sq.ft. basis (area / no. of employees)		73.37 sq. ft.
Investment till date	Building	NA
	Plant & Machinery	Rs. 10.00 Crore.
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

Vide PUC, the Specified Officer vide letter dated 26.08.2025 has submitted a report in the prescribed format along with point-wise reply to the discrepancies as follows:-

EXPORT- (Rs. in Crores and USD in Millions)

Year/ Period	Figure as per APR (Offsite + Onsite)		Figure as per Softex /SB/Customs Record (INR)		Difference if Any		Reason for Difference/Remark in INR as conveyed by the unit	Reason for Difference/Remark in USD as conveyed by the unit
	INR	USD	INR	USD	INR	USD	INR	USD
1	2	3	4	5	6 = 2-4	7 = 3-5	8	9

BLUT

1	<p>Value of BLUT Executed (Duty foregone) (including CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed (22.06.2020)</p> <p>Value of Additional BLUT executed (14.06.2022)</p> <p>TOTAL value of BLUT Executed: in Crore</p>	<p>F.No. SEEPZ-SEZ/MIDC-SEZ/IBL/57/2015-16/03842 dated 30.03.2016</p> <p>Rs. 4.03 Crores</p> <p>Rs.10.00 Crores</p> <p>Rs.12.01 Crores</p> <p>Rs.26.04 Crores</p>		
2	<p>Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<p>FY</p> <p>2021-2022</p> <p>2022-2023</p> <p>2023-2024</p> <p>Total</p>	<p>Goods (Imported & Indigenous) [Rs. in Crores]</p> <p>0.54</p> <p>0.22</p> <p>0.11</p> <p>0.87</p>	<p>Services [Rs. in Crores]</p> <p>1.62</p> <p>3.14</p> <p>2.31</p> <p>7.07</p>
3	<p>Has the Unit procured goods and or services without having sufficient balance in their BLUT?</p> <p>If yes,</p> <p>Month & Year when the BLUT was exhausted</p> <p>Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT</p>	No.		
(d)	<p>Employment made as on date</p> <p>(As on end of block period / year up to which monitoring is being done) (March 2024)</p>	<p>Gender</p> <p>Men</p> <p>Women</p> <p>Total</p>	<p>As per the LOA (Form F)</p> <p>558</p> <p>342</p> <p>900</p>	<p>As on 31-03-2024</p> <p>505</p> <p>413</p> <p>918</p>
(e)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>(As on 31st March, 2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	<p>Rs.36.16 Crores Letter to AD bank dated 14.11.2023 for extension of time limit is attached for ready reference.</p>		

(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO, to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	Yes.
(g)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	Yes.
(h)	<p>Whether unit has filed any request for Cancellation of Softex</p>	Yes, Softex request id nos. 142200204694 & 142200257990. Cancellation is done in NSDL.
(i)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No.
(j)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	N.A.
(k)	<p>Has the unit cleared any Capital Goods procured duty free, in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	No
(l)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No
(m)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO.</p>	All the filed DSPFs have been approved.

(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	Nil
(p)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty paid goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No.
(q)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

e. Recommendation:

The unit has achieved export revenue of Rs. 101.06 Crores as against projected export of Rs. 0.97 Crores & NFE achieved Rs. 283.76 Crores i.e. 95.17 % in fifth year of first block period.

The unit has achieved export revenue of Rs. 207.40 Crores as against projected export of Rs. 205.61 Crores & NFE achieved Rs. 180.35 Crores i.e. 86.96 % in Two years of Second block period.

Unit has achieved employment of 918 employees against projected 900 employees.

Approval Committee may like to monitor the performance of the Unit for 01 year of 1st block period i.e. FY 2021-22, & 02 Years i.e. 2022-23 & 2023-24 of 2nd Block Period, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s Veritas Software Technologies India Pvt Ltd for 4 years of 1st Block (FY 2020-21 to FY 2023-24)

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 4 years from 2020-21 to 2023-24 of 1st Block period, in terms of Rule 54 of SEZ Rules, 2006.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

As per Rule 54 of SEZ Rules, 2006 “Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Original Approved Projections: (1st block Period) (Rs. In Cr.)

Year	2020-21	2021-22	2022-23	2023-24	2024-25	Total
FOB Value of Exports	20.32	84.60	90.08	101.60	113.86	410.46
FE Outgo	21.38	38.16	35.41	36.88	38.42	170.25
NFE achieved	-1.06	46.44	54.67	64.72	75.44	240.21

Performance as compared to projections: FY 2019-20 to 2023-24

(Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2020-21	20.32	35.81	0.00	0.00	190.75	111.97	2.74
2021-22	84.60	77.12				10.84	2.59
2022-23	60.08	76.16				21.25	2.80
2023-24	101.60	81.13				27.39	2.64
Total	266.60	270.22	0.00	0.00	190.75	171.45	10.77

Cumulative NFE achieved: (Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	21.87	61.07 %
2021-22	84.12	74.48 %
2022-23	143.07	75.66 %
2023-24	204.42	75.65 %

Employment: (As per APR)

	Projected Employment	Achieved Employment
Men	08	*
Women	02	*
Total	10	*

* The unit has informed that since Nxtra SEZ being a data center unit there is a minimum manpower requirement, and the data center activities at Nxtra SEZ unit are outsourced to a third party and hence there are no employees tagged at Nxtra SEZ location and that broadly the management who takes care of overall management of the company includes STP, Non STP and SEZ units. The said management is already tagged in STP registration and hence current employment in SEZ is zero.

Other Information:

LOA No. & Date	LOA No SEEPZ-SEZ/MIDC-SEZ/VSTIPL/74/2019-20/82813 DATED 06.02.2020.
Location of Unit	Plot No. 13/10A & Plot No. 28, RGIP, MIDC-SEZ, Phase III, Hinjewadi, Pune- 411057.
Validity of LOA	23.09.2025
Item(s) of manufacture/ Services	IT & ITES
Date of commencement of production	24.09.2020
Execution of BLUT	Rs. 102.07 Cr. (Taken from SO Report)
Outstanding Rent dues	NA

Labour Dues		NA
Validity of Lease Agreement		30.03.2025
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
Projected employment for the block period		0*(Men- 0, Women- 0)
No. of employees as on 31.03.2024		* The unit has informed that since Nxtra SEZ being a data center unit there is a minimum manpower requirement, and the data center activities at Nxtra SEZ unit are outsourced to a third party and hence there are no employees tagged at Nxtra SEZ location and that broadly the management who takes care of overall management of the company includes STP, Non STP and SEZ units. The said management is already tagged in STP registration and hence current employment in SEZ is zero.
Area allotted (in sq. ft.)		5976.00 Sq. ft
Area available for each employee per sq.ft. basis (area / no. of employees)		0 Sq. Ft.
Investment till date	Building	NA
	Plant & Machinery	287.17 Crore
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA

<p>Whether all the APRs being considered now has been filed well within the time limit, or otherwise.</p> <p>If no, details of the Year along with no of days delayed to be given.</p>	No.			
	F.Y.	Dt. Of Filing	Dt. Of Submi- -ssion	Delay in No. of Months & Days
	20-21	31.12.21	31.12.21	No Delay
	21-22	30.09.22	5.1.23	03 months & 05 days (97 days)
	22-23	30.09.23	19.1.024	03 months & 19 days (111 days)
	23-24	30.09.24	10.3.25	05 months & 10 days (161 days)

The Specified Officer report vide letter dated 09.09.2025 has reported as detailed below:

EXPORT- (Rs. in Crores and USD in Millions)

Year/ Period	Figure as per APR		Figure as per SERF		Difference if Any		Reason for Difference/Remark in INR as conveyed by the unit	Reason for Difference/Remark in USD as conveyed by the unit
	INR	USD	INR	USD	INR	USD		
1	2	3	4	5	6 = 2-4	7 = 3-5	8	9
2020-21	35.81	5.68	3.46	0.55	32.35	5.13	Transactions in case of 9 invoices were missed while filing SERF for respective months.	Transactions in case of 9 invoices were missed while filing SERF for respective months.
2021-22	77.12	10.26	77.12	10.26	0	0		

2022-23	76.16	9.26	74.21	9.02	1.95	0.24	Transactions in case of 2 invoices of April 23 were mistakenly reported in APR for FY 2022-23 and SERF of April 23	Transactions in case of 2 invoices of April 23 were mistakenly reported in APR for FY 2022-23 and SERF of April 23
2023-24	81.13	9.73	76.53	9.18	4.60	0.55	1. Dec 23 two invoice transactions were missed while filing SERF for Dec 23 and it was filed Nil. 2. Two invoice transactions of April 23 were mistakenly reported in APR for FY 2022-23 and SERF of April 23"	1. Dec 23 two invoice transactions were missed while filing SERF for Dec 23 and it was filed Nil 2. Two invoice transactions of April 23 were mistakenly reported in APR for FY 2022-23 and SERF of April 23"

IMPORT

Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis

(Rs. in Crores and USD in Millions)

Year/Period	Figures as per APR		Figure as per Softex		Difference if any		Reason for Difference/Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	
(1)	(2)	(3)	(4)	(5)	(6) = (2) – (4)	(7) = (3) – (5)	(8)
2020-21	111.97	17.76	0	0	111.97	17.76	The unit is supplying services to STP location and hence considered as deemed export and doesn't reflect in Softex. APR has been provided by the unit.
2021-22	122.81	16.34	0	0	122.81	16.34	
2022-23	144.20	17.53	0	0	144.20	17.53	
2023-24	172.13	20.64	0	0	172.13	20.64	

Raw material(Rs. In Crores and USD in Millions)

Year/Period	Figures as per APR		Figures as per SERF		Difference if any		Reason for Difference/Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	

(1)	(2)	(3)	(4)	(5)	(6) = (2) – (4)	(7) = (3) – (5)	(8)
2020-21	0.00	0.00	0.00	0.00	0.00	0.00	NA
2021-22	0.00	0.00	0.00	0.00	0.00	0.00	NA
2022-23	0.00	0.00	0.00	0.00	0.00	0.00	NA
2023-24	0.00	0.00	0.00	0.00	0.00	0.00	NA

BLUT

1	Value of BLUT Executed (Duty foregone) (including CG / Raw Material / Services) Value of Additional BLUT executed TOTAL value of BLUT Executed: in Crore	F.No. SEEPZ.SEZ/MIDC- SEZ/ VSTIPL/74/2019-20/2813 dated 6 February 2020 NA Rs. 102.08 Crore		
2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	FY	Goods (Imported & Indigenous) [Rs. in Crores]	Services [Rs. in Crores]
		2020-21	24.88	0.00
		2021-22	4.58	5.98
		2022-23	9.80	3.94
		2023-24	7.97	4.53
		Total	47.23	14.45
3	Has the Unit procured goods and or services without having sufficient balance in their BLUT? If yes, Month & Year when the BLUT was exhausted . Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT	No.		
(d)	Employment made as on date (As on end of block period / year up to which monitoring is being done) (March 2024)	Gender	As per the LOA (Form F)	As on 31-03-2024
		Men	8	0*
		Women	2	0*
		Total	10	0*

* The unit has informed that since Nxtra SEZ being a data center unit there is a minimum manpower requirement, and the data center activities at Nxtra SEZ unit are outsourced to a third party and hence there are no employees tagged at Nxtra SEZ location and that broadly the management who takes care of overall management of the company includes STP, Non STP and SEZ units. The said management is already tagged in STP registration and hence current employment in SEZ is zero.

(e)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>(As on 31st March, 2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	NA
(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO, to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	NA
(g)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	NA
(h)	<p>Whether unit has filed any request for Cancellation of Softex</p>	NA
(i)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)</p>	NA
(j)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	NA
(k)	<p>Has the unit cleared any Capital Goods procured duty free, in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged</p>	No
(l)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No
(m)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO.</p>	Yes.
(n)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes

(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	Nil
(p)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty paid goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No
(q)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

e. **Recommendation:**

- The unit has achieved export revenue of Rs. **270.22 Cr.** against the projected export of Rs **266.60 Cr** during 4 years of 1st Block period i.e FY 2020-21 to 2023-24.
- The unit has achieved positive NFE of **Rs. 204.42 Cr. i.e., 75.65 % in FY 2023-24 on cumulative basis.**
- The unit has achieved employment of **0 (Men-0, Women-0)**. SO in his report dated 09.09.2025 has given the reason which is given as - The unit has informed that since Nxtra SEZ being a data center unit there is a minimum manpower requirement, and the data center activities at Nxtra SEZ unit are outsourced to a third party and hence there are no employees tagged at Nxtra SEZ location and that broadly the management who takes care of overall management of the company includes STP, Non STP and SEZ units. The said management is already tagged in STP registration and hence current employment in SEZ is zero.
- It has been observed that Unit has not filed APRs within stipulated time except one year. Details of their delay in filing is as mentioned below:

Year	Due Date of Filing	Actual Date Of Filing in SEZ Online	Delay in Filing (No Of Days)
2020-21	31.12.2021 (extended)	31.12.2021	No Delay
2021-22	30.09.2022	05.01.2023	97 days (3 months 5 days)
2022-23	30.09.2023	19.01.2024	111 days (3 months 19 days)
2023-24	30.09.2024	10.03.2025	161 Days (5 months 10 days)

SCN may be issued to the Unit for delay in filing of APRs.

- Approval committee may kindly monitor the performance of the Unit for 4 years from 2020-21 to 2023-24 of 1st Block period, in terms of Rule 54 of SEZ Rules, 2006.
